

TCIL SAUDI COMPANY LIMITED
RIYADH, KSA

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TENDER ENQUIRY FOR COMPREHENSIVE MOTOR INSURANCE POLICY FOR THE
VEHICLES OF TCIL/TCILSAUDI COMPANY AT KSA

TSCL/ENQUIRY/INS/VEH/2011-2012/11

Dated: 13.12.2011

Sealed quotations are invited for Comprehensive motor insurance policy for the Vehicles of TCIL/TCIL Saudi Company at KSA.

The total fleet will be 124 vehicles with tentative value to the order around SR 3.2 Million. The list of vehicles along with the vehicle-wise insurable value with seating capacity for TCIL and TCIL Saudi Company vehicles is enclosed at Annexure 1 and Annexure 2 respectively.

Guidelines for quoting the rates

The quote for the policy is to be provided after considering the following maximum limits.

1. Payment of repair Charges of Vehicles:

The full charges over and above the following limits are to be paid.

SR.200/-	-	E & EL for Cars (Sedans)
SR.300/-	-	E & EL for Light Comercial Vehicles
SR.500/-	-	E & EL for Heavy Comercial Vehicles
SR.500/-	-	E & EL in case of Hail storm claims.

2. Payment of Towing charges:

The full charges up to a maximum of SR. 1500/- are to be paid in each case.

3. Payment of cost on partial/total loss of vehicles:

The full charges over and above 10% depreciation on the insured value are to be paid in each case.

4. Payment of cost of Medical expenses on minor injuries:

The full charges up to a maximum of SR. 1000/- are to be paid in case of minor injuries in each case.

5. Payment of compensation for cases of death or Cases of handicap due to the accidents.

Eligible amount as per the prevailing laws in Saudi Arabia may be paid. However the companies are requested to mention the eligible amount as per Saudi laws in their offer.

6. Payment of third party claims.

The full charges are to be paid to the third party.

General Terms & Conditions

1. The period of insurance coverage will be for one year from the effective date. i.e. w.e.f 01-01-2012.
2. The Insurance firm should have minimum three years experience in providing Vehicle insurance and should enclose their list of clients and their contact details along with the offer.
3. A compliance statement mentioning about the details of the insurance company is enclosed at Annexure '3'. The service provider should give their details as per the format only.
4. The prices to be quoted as per the format enclosed at Annexure '4'.
5. The insurance firms which are registered and authorized by the SAMA only should submit their quotes.
6. The repair of the vehicles met with accidents should be completed by the insurance firm by maximum 3 weeks. In case of further delay the insurance firm should provide a replacement vehicle till the handing over of the repaired vehicle.
7. The exclusion clauses in the policy should be as per the prevailing standard accepted norms.
8. The company has right to terminate the services of the insurance company in case of unsatisfactory performance with a notice period of one month.
9. The offers should be valid for 60 days.
10. The offers to be submitted in a sealed envelope so as to reach General Manager, TCIL Saudi Company Ltd, as mentioned below.
 - a) 1st envelope containing the compliance statement about the details of the insurance company as per the enclosed format at Annexure '3'. No price details to be mentioned only required details to be given. A list of clients and their contact numbers should also be provided.
 - b) 2nd envelope containing the price details as per the format enclosed at Annexure '4'.
 - c) A single sealed envelope containing both the envelopes (i.e. Envelope 1 & 2 sealed separately) superscribed as "Offer for the Vehicle Insurance" should be addressed to The General Manager, TCIL Saudi Company Limited.
 - d) The sealed envelope should be submitted on or before 21-12-2011 by 16.00 hrs. The 1st envelope containing the compliance statement will be opened on 21-12-2011 by 16.30 hrs in the presence of the available bidders. Offers received after stipulated time or unsealed or by fax will not be accepted.
11. Separate policies may be issued for TCIL Saudi Company Ltd and TCIL.
12. The General Manager, TCIL Saudi Company reserves the right to accept or reject fully or partially any offers without assigning any reason thereof. In case of any dispute the decision of the General Manager, TCIL Saudi Company will be final.

(G. GOMATHINAYAGAM)
MANAGER (Logistics)
Telephone No: 2378658 Extn: 254

STATEMENT ABOUT THE DETAILS OF THE INSURANCE COMPANY

1. Nature of business of the Insurance Company

2. C.R. Number

3. Various types of Insurance Services provided by the Company.

4. Value of work done for the past 3 years.

5. List of clients and their contact numbers.

Place

Signature

Date

Name of the Authorized person

Company seal

PRICES OFFERED FOR THE COMPREHENSIVE MOTOR INSURANCE

SI No.	Item Description	Offered by the Insurance Company
1	Sum Insured	SR 3,16,600.00
2	Rate of Premium (in percentage of the sum insured)	
3	Premium for personal Accident Benefit (PAB) per person	

Place

Signature:

Date

Name of the Authorized person

Company seal